

Course Title:	Insurance
Course code:	FIN361
Pre-required courses:	Investment (FIN 331)
Course Level:	Seventh
Credit Hours:	3
Teaching Language:	Arabic
Course Description:	
<p>This course describes the insurance and its importance, and the concept of risk, types and causes. It displays the distinction between compensation and contracts for insurance contracts, the parties to the insurance contract, the terms of securable risk. It introduces ways of re-insurance operations, and social security concept.</p>	
Course Aims:	
<p>This course aims to:</p> <ul style="list-style-type: none"> • Understand the concept of insurance and its importance. • Understand the concept of risk, types and causes. • Understand concepts of the incident and the loss and its relationship with the concept of risk. • Understand risk measurement. • Understand the ways of risk management. • Understand insurance contract and the distinction between compensation and contracts • Identify parties in the insurance contract. • Understand principles of Insurance • Understand general insurance types: property insurance and civil liability insurance. • Understand reinsurance. • Organize reinsurance operations. • Understand social insurance principles. 	
Course Contents:	
<p>Contents of this course include the following topics:</p> <ul style="list-style-type: none"> • The concept of insurance and its importance. • The concept of risk, types and causes. • The concepts of the incident and the loss and its relationship with the concept of risk. • Risk measurement techniques. • Methods of risk management: prevention method and the method of self-insurance reserves and the method of composition and method of assembling the dangers and the way insurance contracts. • The concept of the insurance contract and the distinction between compensation and contracts for insurance contracts. • The parties to the insurance contract. • Terms securable danger. • Forms of insurance bodies: bodies reciprocal insurance and commercial insurance and government self-insurance funds and private insurance bodies, bodies. • Principles of Insurance: The principle of good faith and the principle of insurable 	

interest and the principle of compensation and the principle of subsidiarity, the principle of co-insurance and the principle of proximate cause.

- Types of general insurance: property insurance and civil liability insurance.
- Life Insurance.
- Re-insurance concept and the mechanism and the factors that determine the capacity of the believer.
- Reinsurance ways: Method and optional binding method and the way the Convention and the way binding on one party.
- The organization of reinsurance operations.
- Social Security.
- Applications and exercises on insurance.